

10/05/12

**Environmental Reclaim, LLC**  
**Statement of Revenues and Expenses--Income Tax Basis**  
**January through December 2011**

	Jan - Dec 11
<b>Ordinary Income/Expense</b>	
Income	
Consignment Sales	64,443.03
Misc. Income	1,078.47
Retail Sales	135,302.39
Returns and Allowances	(834.34)
Scrap Sales	444,833.98
Shipping Income	52,881.95
<b>Total Income</b>	697,705.48
Cost of Goods Sold	
Product	292,251.53
<b>Total COGS</b>	292,251.53
<b>Gross Profit</b>	405,453.95
Expense	
Advertising	3,459.60
Auction Expense	8,357.57
Bank Service Charges	
Merchant Fees	3,506.28
Bank Service Charges - Other	5,655.95
<b>Total Bank Service Charges</b>	9,162.23
Building Maintenance	(1,677.84)
Contributions	600.00
Equipment Maintenance	880.04
Equipment Rental	92.02
Freight	
Inbound	27,503.65
Outbound	12,583.77
<b>Total Freight</b>	40,087.42
Insurance	
Disability Insurance	215.83
Group Health	(3,787.90)
Liability Insurance	4,958.00
Insurance - Other	13,874.35
<b>Total Insurance</b>	15,260.28
Licenses and Permits	4,827.07
Management Fees	7,211.05
Miscellaneous	459.35
Office Expense	1,784.16
Officer Life Insurance	130.00
Professional Fees	
Accounting	599.15
Legal Fees	5,844.03
Other	5,331.47
Payroll Processing	555.13
Professional Fees - Other	2,969.21
<b>Total Professional Fees</b>	15,298.99
Rent	8,614.00
Repairs	
Building Repairs	18,662.91
Equipment Repairs	540.11
Repairs - Other	3,973.00
<b>Total Repairs</b>	23,176.02
Security Service	1,105.20
Shipping Expense	
Shipping Expense DotCom	29,658.36
Shipping Expense PayPal	2,675.47
Shipping Other	318.80
<b>Total Shipping Expense</b>	32,652.63

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	<u>Jan - Dec 11</u>
<b>Taxes</b>	
Payroll Taxes	9,255.15
Property Taxes	9,044.88
Workers' Comp	502.80
Other	6,412.35
<b>Total Taxes</b>	25,215.18
<b>Telephone</b>	3,771.07
<b>Trash Removal</b>	8,117.40
<b>Travel &amp; Ent</b>	
Entertainment	543.65
<b>Total Travel &amp; Ent</b>	543.65
<b>Utilities</b>	
Gas and Electric	42,053.47
Water	26,525.28
<b>Total Utilities</b>	68,578.75
<b>Vehicle Maintenance</b>	2,913.22
<b>Wages</b>	
Wages Officer	23,692.24
Wages - Other	72,454.41
<b>Total Wages</b>	96,146.65
<b>Warehouse Expense</b>	9,164.94
<b>Total Expense</b>	385,930.65
<b>Net Ordinary Income</b>	19,523.30
<b>Other Income/Expense</b>	
Other Income	
Other Income	98.57
<b>Total Other Income</b>	98.57
<b>Net Other Income</b>	98.57
<b>Net Income</b>	<u>19,621.87</u>